

TERM SHEET –“L & T INFRASTRUCTURE BONDS TRANCHE 1” U/S 80 CC F

Issuer	Larsen & Turbo Infrastructure Finance Company Limited
Face Value	Rs. 1,000
Minimum Application	Rs.5000 & in multiple of Rs.1000 there after.
Rating	AA+ by CARE & ICRA
Security	Exclusive 1 st charge on receivables of the company being one time of the issue size along with mortgage of an immovable property.
Listing	BSE
Debenture Trustee	Bank of Maharashtra
Depositories	National Securities Depository Limited and Central Depository Services (India) Limited
Registrar	Sharepro Services Private Limited
Mode of Payment	Electronic Clearing Services , At par cheques & Demand drafts
Issuance	Dematerialized form or Physical form* as specified by an Applicant in the Application Form.
Lock-in Period	5 years from the Deemed Date of Allotment
Trading	Dematerialized form only following expiry of the Lock-in Period
Issue Opening Date	January 10 th , 2011
Issue Closing Date	February 11 th , 2011
Maturity Date	10 years from the Deemed Date of Allotment
Buyback Date	The 1 st working day after the expiry of 5 Yrs/7 Yrs from the Deemed Date of Allotment
Put/Call Option	None

SPECIFIC TERMS FOR EACH SERIES OF TRANCHE 1 BONDS

Series	1	2
Frequency of Interest payment	Annual	Cumulative
Face Value per Tranche 1 Bond	Rs. 1,000	
Buyback Facility	Yes	
Buyback Amount	Rs. 1,000 per Tranche 1 Bond.	Rs.1517.57 for 5 yrs/ Rs. 1788.11 for 7 Yrs
Buyback Intimation Period	The period commencing from 6 months preceding the relevant Buyback Date and ending 3 months prior to such Buyback Date.	
Interest Rate	8.70% p.a.	8.70% p.a. compounded annually
Maturity Amount	Rs. 1,000 per Tranche 1 Bond	Rs.2303.01
Yield on Maturity	8.70% p.a.	8.70% p.a. compounded annually
Yield on Buyback	8.70% p.a.	8.70% p.a. compounded annually