



PTC India Financial Services Limited

PRIVATE PLACEMENT OF PFS SECURED NON-CONVERTIBLE LONG TERM INFRASTRUCTURE BONDS WITH BENEFITS UNDER SECTION 80 CCF OF THE INCOME TAX ACT, 1961

Minimum Application Size: ₹5000/-

Maximum Application Size: No Limit*

ISSUE OPEN ON: December 30, 2011

@ISSUE CLOSES ON : February 29, 2012

* An Investor may invest any amount but the maximum tax benefit under section 80 CCF of Income Tax Act 1961, would be available on the maximum investment of up to ₹20,000 only

SUMMARY TERM SHEET

Issuer	PTC India Financial Services Limited (the “Issuer”)
Offering	1,00,000 Secured, Redeemable, Non-Convertible Long Term Infrastructure Bonds of Series 2 of ₹5,000/- each aggregating to ₹50 Crore (Rupee Fifty Crore only) with a green-shoe option to retain *over-subscription for issuance of additional Infrastructure Bonds Series 2. The Bonds shall be issued at par on the terms contained herein. <i>*(which does not exceed 25% of the incremental infrastructure investment made by the Company in Fiscal 2011).</i>
Objects of the Issue	The proceeds shall be utilized towards infrastructure lending as defined by the Reserve Bank of India in the Guidelines issued by it from time to time.
Type of Issue	Private Placement Basis
Instrument	Secured, Redeemable, Non-Convertible Long Term Infrastructure Bonds Series 2 with benefits under section 80CCF of the Income Tax, 1961
Credit Rating	“BWR AA” (Stable outlook) by Brickwork Ratings India Pvt Ltd & “CARE A+” by Credit Analysis & Research Ltd “ICRA A+” by ICRA Ltd
Eligible Investors	Resident Indian Individual (Major) and HUF through Karta of the HUF
Security	Pari Passu charge on the receivables of the assets created from the proceeds of current Bond issue and other receivables of the Company to provide the 100% security coverage
Face Value	₹5,000/- per Bond
Issue Price	At par i.e. ₹5,000/- per Bond
Minimum Application	1 Bond and in multiples of 1 Bond thereafter
Pay-in Date	Application Date (Full Application Amount is payable on Application)
Lock-in	For first 5 years from Date of Allotment
Registrar & Transfer Agent	Karvy Computershare Private Limited
Trustees	IDBI Trusteeship Services Ltd

Listing	Proposed on the Wholesale Debt Market (WDM) Segment of National Stock Exchange of India Limited (NSE)
Form of Issuance	Physical and Dematerialized form
Depository	National Securities Depository Ltd. and Central Depository Services (India) Ltd
Mode of Payment	ECS/ At par Cheques/ Demand Drafts or any other mode as may be permissible at time of such payment/s
Issuance	Demat and Physical Form
Trading	Demat mode only following expiry of Lock-in Period of 5 years
Record Date	15 days prior to each interest payment and/ or principal repayment date.
Issue Opening Date	December 30, 2011
Issue Closing Date *	February 29, 2012 (The issuer would have an option to pre-close/extend the issue by giving notice to the Arrangers only without giving any reason to any party)
Deemed Date of Allotment	March 16, 2012

AVAILABLE OPTIONS FOR INVESTMENT IN INFRASTRUCTURE BONDS OF PFS

Options	I	II	III	IV
Frequency of Interest Payment	Annual	Cumulative Option	Annual	Cumulative Option
Face Value (₹)	5,000/-	5,000/-	5,000/-	5,000/-
Minimum Application	1Bond	1Bond	1Bond	1Bond
In Multiples of	5,000/-	5,000/-	5,000/-	5,000/-
Issue Price (per Bond)	At par	At par	At par	At par
Terms of Payment	Full amount with application	Full amount with application	Full amount with application	Full amount with application
Tenor	10 (Ten) years	10 (Ten) years	15 (Fifteen) years	15 (Fifteen) years
Coupon (% p.a.)	8.93% p.a. (Payable annually)	8.93% p.a. (Annual compounding)	9.15% p.a. (Payable annually)	9.15% p.a. (Annual compounding)
Coupon Payment Date	March 15, every year	At the time of maturity	March 15, every year	At the time of maturity
Maturity Date	March 15, 2022	March 15, 2022	March 15, 2027	March 15, 2027
Buyback Option	Every year after the end of 5 years and one day	Every year after the end of 5 years and one day	Every year after the end of 7 years and one day	Every year after the end of 7 years and one day
Buyback Dates	March 16 of 2017 to 2021	March 16 of 2017 to 2021	March 16 of 2019 to 2026	March 16 of 2019 to 2026
Buyback Intimation Period	1 Jan to 31 Jan of year 2017 to year 2021	1 Jan to 31 Jan of year 2017 to year 2021	1 Jan to 31 Jan of year 2019 to year 2026	1 Jan to 31 Jan of year 2019 to year 2026
Redemption amount (per Bond)	5,000	11,977	5,000	18,592

Redemption amount in case buy back option is exercised : (in ₹)

At the end of Year 5	5,000	7,731	NA	NA
Year 6	5,000	8,438	NA	NA
Year 7	5,000	9,210	5,000	9,229
Year 8	5,000	10,053	5,000	10,073
Year 9	5,000	10,973	5,000	10,995
Year 10	5,000	11,977	5,000	12,001
Year 11	NA	NA	5,000	13,099
Year 12	NA	NA	5,000	14,297
Year 13	NA	NA	5,000	15,605
Year 14	NA	NA	5,000	17,033
Year 15	NA	NA	5,000	18,592
Lock-in period	5 years from the deemed date of allotment			
Interest on Application Money shall be paid at the respective coupon from the date of realization of subscription amount to the date immediately preceding the deemed date of allotment along with first annual interest payment in Option I & III and at the time of redemption in Option II & IV				