

SREI Infrastructure Finance Limited (“BONDS”)

ISSUE DETAILS

Issue Opening Date	Saturday, December 31, 2011
Issue Closing Date	Tuesday, January 31, 2012, or with an option to close earlier and/or extend upto a period as may be determined by the Board.
Deemed Date of Allotment	Deemed date of allotment shall be the date as decided by the duly authorised committee of the Board constituted by resolution of the Board.
Issue Size	Rs. 300 Crores to be issued at par on the terms contained in the Shelf Prospectus and Prospectus - Tranche 1.
Instrument	Public Issue of long term infrastructure bonds Tranche 1.
Rating-CARE	“CARE AA (Double A) “
Lead Managers	ICICI Sec Ltd, Karvy Investor Ser Ltd, RR Investors Cap Ser Pvt Ltd and SREI Cap Mkts Ltd.
Co-Lead Managers	SMC Capitals Limited and Bajaj Capital Limited.
Lead Brokers to the Issue	Kotak Securities Limited is one of the Lead Brokers.
Trustee	Axis Trustee Services Limited
Registrar	Link Intime India Private Limited
Interest on Application Money	@ 5% p.a. on application money on the amount allotted, three days from the date of receipt of the Application Form, or the date of realization of the Application Money, whichever is later, up to one day prior to the Deemed Date of Allotment, subject to deductions under the provisions of the Income Tax Act or any other statutory modification or re-enactment thereof, as applicable.
Interest on Application Money which is liable to be refunded	No interest shall be paid on the Application money refunded.

Allocation will be on First come first basis up to the Tranche 1 Issue Closing Date, regardless of the Series of Tranche 1 Bonds applied for.

Cheque / DD should be drawn in favour of **“SIFL –Infra Bonds 2012 – Tranche 1”** by all applicants. It should be crossed **“A/c Payee only”**

Please write the sole/ first applicants name, phone no. and application no on the reverse of Chq/DD.

Collection Bankers to the Issue:

AXIS Bank Ltd, DBS Bank Ltd, Dhanlaxmi Bank, HDFC Bank, ICICI Bank, Punjab National Bank and YES Bank Ltd.

Series	1	2	3	4
Minimum Application	1 Tranche 1 Bond and in multiples of 1 Tranche 1 Bond thereafter. An Applicant may choose to apply for the Tranche 1 Bonds across the same series or different series.			
Who can Apply?	<ul style="list-style-type: none"> Individuals resident in India (as per Income tax Act), who are not minors, in single or joint names (not more than three); and Hindu Undivided Families or HUFs, in the individual name of the <i>Karta</i>. 			
Face Value per Tranche 1 Bond	Rs. 1,000			
In Multiples Of	Rs. 1,000 (1 Bond)			
Interest Rate p.a. (%)	8.90% p.a.	8.90% p.a. compounded annually	9.15% p.a.	9.15% p.a. compounded annually
Buyback Facility	Yes	Yes	Yes	Yes
Buyback Date	One date, being the date falling five years and one day from the Deemed Date of Allotment			
Buyback Amount*	Rs.1,000 per Tranche 1 Bond and accrued interest calculated from the last interest payment date to the Buyback Date	Rs.1531.58 per Tranche 1 Bond and interest on Application Interest compounded annually at the end of five years	Rs.1,000 per Tranche 1 Bond and accrued interest calculated from the last interest payment date to the Buyback Date	Rs.1549.24 per Tranche 1 Bond and interest on Application Interest compounded annually at the end of five years
Buyback Intimation Period	The period beginning not more than nine months prior to the Buyback Date and ending not later than six months prior to the Buyback Date			
Yield (%) (per annum)				
On Maturity	8.90% p.a.	8.90% p.a., compounded annually	9.15% p.a.	9.15% p.a., compounded annually
On Buyback	8.90% p.a.	8.90% p.a., compounded annually	9.15% p.a.	9.15% p.a., compounded annually
Lock-in Period	5 years from the Deemed Date of Allotment			
Listing	BSE			
Tenor	10 years	10 years	15 years	15 years
Redemption/Maturity Date	One date, being the date falling 120 months from the Deemed Date of Allotment	One date, being the date falling 120 months from the Deemed Date of Allotment	One date, being the date falling 180 months from the Deemed Date of Allotment	One date, being the date falling 180 months from the Deemed Date of Allotment
Maturity Amount	Rs.1,000 per Tranche 1 Bond and accrued interest calculated from the last interest payment date to the Maturity Date	Rs.2346.73 per Tranche 1 Bond and interest on Application Interest compounded annually at the end of ten years	Rs.1,000 per Tranche 1 Bond and accrued interest calculated from the last interest payment date to the Maturity Date	Rs.3718.40 per Tranche 1 Bond and interest on Application Interest Compounded annually at the end of fifteen years

Frequency of Interest Payment	Annual	Cumulative	Annual	Cumulative
<p>Multiple Applications: An Applicant shall be allowed to use a single application to apply for Tranche 1 Bonds for multiple options. All additional applications, if any, made by the Investor either for one option or multiple options shall be considered valid, aggregated based on the PAN of the first Applicant and shall be considered for allotment as per the procedure detailed under Basis of Allotment.</p>				

THE TRANCHE 1 BONDS ARE CLASSIFIED AS “LONG TERM INFRASTRUCTURE BONDS” IN TERMS OF SECTION 80CCF OF THE INCOME TAX ACT AND THE NOTIFICATION. IN ACCORDANCE WITH SECTION 80CCF OF THE INCOME TAX ACT, THE AMOUNT, NOT EXCEEDING Rs.20,000 PER ANNUM, PAID OR DEPOSITED AS SUBSCRIPTION TO LONG TERM INFRASTRUCTURE BONDS DURING THE PREVIOUS YEAR RELEVANT TO THE ASSESSMENT YEAR BEGINNING APRIL 01, 2012 SHALL BE DEDUCTED IN COMPUTING THE TAXABLE INCOME OF A RESIDENT INDIVIDUAL OR HUF. IN THE EVENT THAT ANY APPLICANT APPLIES FOR THE BONDS IN EXCESS OF Rs.20,000 PER ANNUM, (INCLUDING LONG TERM INFRASTRUCTURE BONDS ISSUED BY ANY OTHER ELIGIBLE ENTITY), THE AFORESTATED TAX BENEFIT SHALL BE AVAILABLE TO SUCH APPLICANT ONLY TO THE EXTENT OF Rs.20,000 PER ANNUM.

Please note that non-resident investors including NRIs, FIIs and erstwhile OCBs are not eligible to participate in the Issue.

Investors will be having an option to hold the Bonds in physical form (KYC Documents are mandatory) or demat form.