

SS CORPORATE SECURITIES LIMITED

POLICY On Charging Delay Payment Charges and Penalty for Margin Shortfall from Clients

This policy is the part of RMS Policy of SS Corporate Securities Limited.

The margin shortfall penalty (for MTM Margin Shortfall) shall be levied to clients. In case the cheque is dishonored and there is margin shortfall then the penalty will be charged to client for MTM Shortfall. Penalty shall not be charged for initial margin shortfall.

Penalty shall be charged in case of Increase in margins on account of change in hedge position by client/ expiry of some leg(s) of the hedge positions of the clients. This can be due to the hedge break / loss of cross margin benefits like square off by the clients / expiry of some leg(s) of the hedge positions of the clients, leading to higher margin obligations on the open position(s). Whenever this situation will take place our representative will get in touch and inform the client about the same.

Delay Payment Charges may be levied in case of Debit Running Balance at 18% P.A.

Policy last reviewed on October 21, 2024.